



MEDIA STATEMENT ATTENTION ALL JOURNALISTS/PRODUCERS FOR IMMEDIATE COVERAGE 11 December 2023

SASSA AND POSTBANK ANNOUNCE PHASING-OUT OF GRANTS PHYSICAL CASH PAYPOINTS AND CASH PAYMENTS INSIDE POST OFFICES

PRETORIA – SASSA and Postbank announce that, as part of a broader strategy to improve the quality of cash withdrawal services for all social grants recipients, physical cash payment points (CPP's) and cash withdrawal of social grants inside Post Offices will be phased out.

The phasing-out process will be implemented in a staggered way starting in January 2024. It is planned that by 31 March 2024, all CPPs and Post Office branch grants payments would have stopped.

SASSA Gold Card social grant recipients using CPPs and Post Office branches must now use those cards at any place that accepts a bank card. This includes making purchases in any retailer that has a point of sale to swipe for goods, or withdrawing funds from any retailer that provides a cash back functionality, counting using the existing Postbank cash withdrawals channels in the form of any bank ATM, or any of the five partner retailers that include Boxer, Pick n Pay, Spar, Shoprite, Usave and Checkers.

The decision to transition away from cash distribution at CPPs was announced in 2018 and it is grounded in a commitment to improve overall customer experience. Factors such as escalating cash-in-transit heists, unfavourable conditions at some of the CPP sites, and the closure and capacity challenges at many Post Offices drove this strategic move. By migrating beneficiaries to the other National Payment System (NPS) access channels, we are solving for these challenges proactively.

As of December 2023, approximately 98% of SASSA beneficiaries already use various NPS channels to withdraw their grants. Most SASSA beneficiaries will therefore not be affected by this change.

The transition will be Implemented sensibly to ensure that no one is left out. The aim is to ensure continuity in the payments for everyone, and that every person is paid their grant in the most efficient, safe, secure, reliable and convenient manner.

It is worth repeating the assurance from SASSA and Post Bank that SASSA Gold Cards will not expire and remain fully valid and operational beyond this month of December 2023 to pay social grants, contrary to misinformation and rumours that may cause many beneficiaries to make choices that are only driven by their intolerance of anxiety and not facts.

Guaranteeing that SASSA Gold Cards work beyond December, and into 2024 until further notice, highlights SASSA and Postbank's commitment to ensuring uninterrupted and improved access to services.

END!

ISSUED JOINTLY BY SASSA AND POSTBANK

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